

February 2025

Suspected Fraudulent Activity Regarding the Sale of NCIG's Securities

NCIG has been made aware of some recent suspected fraudulent activity regarding scammers claiming to solicit fake NCIG-branded corporate bonds, particularly the Hunter Infrastructure Term Redeemable Securities (HITRS). These securities have the following characteristics:

- Common Code: 065817632
- ISIN: XS0658176325
- Fixed Coupon: 12.50%
- Maturity Date: 26 August 2031
- Original Issued Amount: US\$250,000,000.00

We believe there are a number of scammers that are fraudulently acting as either brokers attempting to sell these securities, or investment managers offering a platform to directly invest in these securities. Some of these scammers are claiming to be a Corporate Authorised Representative of a company operating under an Australian Financial Services Licence (AFSL). We understand that the scammers do various things to appear legitimate, including setting up fake company websites, online reviews, and news articles.

These securities are not designed for retail investors. They were issued to sophisticated investors only. All investors should work through a broker they trust. As these securities are managed by an external trustee, NCIG is unable to assist in validating the legitimacy of any broker you might be dealing with, or any position in the securities you might have been allegedly sold

If you have been impacted by scam activity, you can report this activity to the Australian Government's anti-scam centre known as Scamwatch: <https://www.scamwatch.gov.au/report-a-scam>

Kind regards,



John Kite
Chief Financial Officer

Additional Information

No offer or invitation is made pursuant to this release for any person to subscribe for or apply to acquire any of the securities described above, or other securities issued by NCIG. NCIG is not providing investors with any legal, business or tax advice in this release nor does this release take into account an investor's objectives, financial situation or needs. Investors should consult their own advisers to assist them in making any investment decisions. Investors must comply with all laws that apply to them in any place in which they buy, offer or sell any securities issued by NCIG. NCIG is not responsible for investors' compliance with any such legal requirements. NCIG has not authorised the making or provision of any representation or information regarding NCIG or any securities issued by NCIG other than as contained in this release or as approved for such purpose by NCIG. Any such representation or information should not be relied upon as having been authorised by NCIG.